



**ANNOUNCEMENT
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The Board of Directors of **PT Hexindo Adiperkasa Tbk**, a public company, domiciled in East Jakarta and located Pulo Gadung Industrial Estate, Jl. Pulo Kambing II Kavaling I-II No. 33, Jatinegara, Cakung, East Jakarta ("**the Company**") hereby announces the Summary of the Minutes of the Annual General Meeting of Shareholders ("(hereinafter shall be referred to as the "**Meeting**") for the financial year which ended on March 31, 2020 as follows:

I. Date, Time, Venue and Agenda

The Meeting was held on Friday, 18 September 2020 at 10:52 – 12:43 WIB (Western Indonesia Time) at the Company's Head Office - Pulogadung Industrial Estate, Jalan Pulo Kambing II Kaveling I and II number 33, East Jakarta 13930, Indonesia.

Meeting Agenda:

1. Approval of the Supervisory Report of the Board of Commissioners and Board of Directors Report concerning the performance of the financial year ended on March 31, 2020;
2. Approval of the Annual Report of the Company for the financial year ended on March 31, 2020.
3. Ratification of the Financial Report of the Company that ended on March 31, 2020;
4. Stipulation of the utilization of the Company's profit for the financial year ended on March 31, 2020 and distribution of dividend;
5. Appointment of Public Accountant and/or Public Accountant Office for the financial year April 1, 2020 until March 31, 2021;
6. Determination of the Company's Board of Directors and Board of Commissioner's remuneration and allowances for April 1, 2020 to March 31, 2021;
7. Changes of Company's Management.

II. Attendance of Board of Commissioners and Board of Directors

The Meeting were attended by the following members of Board of Commissioners and Board of Directors:

Directors:

President Director : Ir. Djonggi TP. Gultom
Director : Eiji Fukunishi
Director : Dwi Swasono

Board of Commissioners:

President Commissioner/ Commissioner Independent : Harry Danui
Commissioner/ Commissioner Independent : Drs Toto Wahyudiyanto

III. Quorum of Attendance

The Meeting was attended by 725.090.270 shares or equivalent to 86.32% of shareholders or the authorized proxy of shareholders with valid voting rights of the 840,000,000 shares.

In accordance with the Company's Shareholders Register as of 26 August 2020 until 16.00 WIB (Western Indonesia Time).

IV. Opportunity of Questions & Answers and/or to Give Opinion

- Prior to the passing of resolution, the shareholders or the authorized proxies of the shareholders was given the opportunity to raise questions and / or give opinions regarding the agenda of the Meeting.
- There is 1 (one) shareholder who gives question at the First, Second and Third Agenda and no shareholder asks questions at the other Agenda.

V. Mechanism of Decision Making

- a. The resolution was resolved on amicable deliberation to reach mutual consensus
- b. If deliberation to reach consensus cannot be reached, decisions are made by voting. Voting is conducted verbally by raising their hands and submitting their ballot cards, except for shareholders who have submitted their votes through the electronic power of attorney mechanism provided by PT Kustodian Sentral Efek Indonesia ("KSEI") or e-Proxy through the Electronic General Meeting facility. KSEI's System ("**eASY**").

VI. Voting Results and Meeting Resolutions

A. Meeting Results

1. First Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Votes Agree
725.008.470 or 99,99%	0 or 0%	81.800 or 0,01%	725.090.270 or 100%

Resolution:

Approved and ratified the Supervision Report of the Board of Commissioners and the Board of Directors report regarding the Company's performance for fiscal year ended on March 31, 2020.

2. Second Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Votes Agree
725.008.470 or 99,99%	0 or 0%	81.800 or 0,01%	725.090.270 or 100%

Resolution:

Approved and ratified the Company's Annual Report for fiscal year ended on March 31, 2020.

3. Third Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Votes Agree
725.008.470 or 99,99%	0 or 0%	81.800 or 0,01%	725.090.270 or 100%

Resolution:

Accepted, approved and ratified the Annual Financial Report of the Company ended on March 31, 2020 and give full release and discharge (acquit et de charge) to the Board of Commissioners and the Board of Directors from their responsibilities for the supervision and management of the Company in the financial year ended on March 31, 2020 to the extent such responsibilities is reflected in the Company's Financial Statement for the fiscal year ended on March 31 2020.

4. Fourth Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Votes Agree
725.008.470 or 99,99%	0 or 0%	81.800 or 0,01%	725.090.270 or 100%

Resolution:

1. To approve the appropriation of the Company's profit for the financial year ended on March 31, 2020 in the amount of US\$38,436,806 to be utilized as follows:
 - a. The distribution of cash dividend from Company's net income for the financial year ended on March 31, 2020 in amount of US\$0.03661 per share to be paid on 840,000,000 shares or totaling US\$30,749,445 or 80% of the Net Income.
 - b. The remaining balance US\$7,687,361 as Retained Earning Un-appropriated.
2. To grant the authority to the Company's Board of Directors to perform any necessary action in respect of such Dividend payment.

5. Fifth Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Votes Agree
722.332.370 or 99,62%	2.676.100 or 0,37%	81.800 or 0,01%	722.414.170 or 99,63%

Resolution:

- 1.To approved the appointment of Public Accounting Office of “Purwanto, Sungkoro & Surja” member of *Ernst and Young Global* as the Company's Public Accounting Office to audit the Company's Financial Statements for the Company's financial year from April 1, 2020 to March 31, 2021 and granting the authorizes to the Board of Directors to determine its remuneration while for the appointment of the Public Accountant granting the delegation of authority to the Board of Commissioners with limitations or criteria for appointment of a Public Accountant, among others, as regulated in the Financial Services Authority Regulation number 13/POJK.03/2017 regarding Use of Public Accountant Services and Public Accountant Office in Financial Services Activities.
- 2.Approved to give authority to the Board of Commissioners to appoint a replacement Public Accounting Firm if the appointed public accounting firm is unable to carry out its duties based on the provisions of the capital market in Indonesia

6. Sixth Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Votes Agree
725.008.470 or 99,99%	0 or 0%	81.800 or 0,01%	725.090.270 or 100%

Resolution:

1. To give authority to the Board of Commissioners of the Company to determine the amount of remuneration and allowances of the Board of Directors of the Company in refer to Article 96 paragraph 1 and 2 of the Company Law.
2. To give the authority to the majority shareholders of the Company to determine the amount of remuneration and allowances of the Company's Board of Commissioners.

7. Seventh Agenda:

Voting Results:

Agree	Disagree	Abstain	Total Votes Agree
670.056.370 or 92,41%	54.952.100 or 7,58%	81.800 or 0,01%	670.138.170 or 92,42%

Resolution:

1. Reappointment of:
 - Mr. Ir. Djonggi TP. Gultom as President Director;
 - Mr. Eiji Fukunishi, Mr. Kenji Sakamoto, Mr. Koji Sato, Mr. Tohr Kusanagi, Mr. Dwi Swasono, Mr. Hidehiko Matsui and Mr. Manabu Arami as Company's Directors;
2. Appoint of:
 - Mr. Yoshendri as Director;
3. Appoint of:
 - Mr. Drs. Toto Wahyudiyanto as President Commissioner/ Independent Commissioner;
 - Mr. Harry Danui as Commissioner/ Independent Commissioner.

Thus the composition of the members of the Board of Directors of the Company as of the closing of the Meeting until the close of the next Annual General Meeting of Shareholders and the composition of the members of the Board of Commissioners until the closing of the third Annual General Meeting of Shareholders are as follows:

Director:	
President Director	: Mr. Ir. Djonggi TP. Gultom
Director	: Mr. Eiji Fukunishi
Director	: Mr. Kenji Sakamoto
Director	: Mr. Koji Sato
Director	: Mr. Yoshendri
Director	: Mr. Dwi Swasono
Director	: Mr. Tohr Kusanagi
Director	: Mr. Hidehiko Matsui
Director	: Mr. Manabu Arami

Board of Commissioners:
President Commissioner/ Independent Commissioner : Mr. Drs Toto Wahyudiyanto
Commissioner/ Independent Commissioner : Mr. Harry Danui

4. Granting power of attorney to the Board of Directors of the Company with the right of substitution to restate the decision regarding the Change in the Management of the Company before a Notary and subsequently notifying the Minister of Law and Human Rights of the Republic of Indonesia, and for that take all necessary actions in accordance with statutory regulation.

VII. Schedule and Procedures of Cash Dividend Payment

The disbursement of cash dividend is carried out with the following schedule:

No.	Description	Date
1.	Notifications of dividend payment and schedule to the Indonesia Stock Exchange (IDX) and OJK	22 September 2020
2.	Announcement in IDX website and in newspapers	22 September 2020
3.	Cum Dividend in Regular and Negotiation Market	28 September 2020
4.	Ex Dividend on the Regular and Negotiation Market	29 September 2020
5.	Cum Dividend in Spot Market	30 September 2020
6.	Ex Dividend in Spot Market	1 October 2020
7.	Recording date of shareholders who entitled of Dividend Distribution	30 September 2020
8.	Dividend Payment	22 October 2020

Procedures of the Dividend Payment is as follows:

1. The eligible shareholders to receive dividend shall be those whose names are recorded in the List of Company's Shareholders as per 30 September 2020 at 16:00 WIB (Western Indonesia Time).
2. Cash dividend payment shall be made from 22 October 2020 under the following terms:
 - a. For the shares which are not registered yet in the collective custody of KSEI, the Company shall distribute the dividend in terms of cash cheques to the respective shareholders according to their registered addresses in the List of Company's Shareholders; or by request of the shareholders the Company shall transfer the dividend to their bank accounts, and for shareholders wishing to have payment by transfer shall notify the Company's Shares Registrar, PT Raya Saham Registra, Gedung Plaza Sentral, second floor, Jl. Jenderal Sudirman Kav. 47-48, Jakarta 12930, in writing at the latest on 30 September 2020 at 16.00 WIB (Western Indonesia Time).
If until 30 September 2020 at 16:00 WIB (Western Indonesia Time) the Shares Registrar does not receive the shareholders' bank account numbers, the Company shall pay the dividend by sending cash cheques to the respective addresses registered in the List of Company's Shareholders.
 - b. For the shareholders who are registered in the collective custody of KSEI, payment of dividend shall be made by the Company through Kustodian Sentral Efek Indonesia which will further distribute it to the participants in which they maintain their accounts and the shareholders will receive payment from the relevant participants.
 - c. For dividend payments in Rupiah currency will be paid with an equivalent value of dividends paid in US Dollars ("US Dollars") based on the middle exchange rates determined by Bank Indonesia on the Recording date of the shareholders entitled to dividends in List of Shareholders dated 30 September 2020.
 - d. Tax on dividend shall be subject to the prevailing Tax Regulation.

Jakarta, 22 September 2020
PT HEXINDO ADIPERKASA TBK
Direksi