



**PT Hexindo Adiperkasa Tbk
(the “Company”)**

**ANNOUNCEMENT
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS**

PT Hexindo Adiperkasa Tbk, a public company, domiciled in East Jakarta hereby announces that the Company has held an Annual General Meeting of Shareholders (hereinafter shall be referred to as the “Meeting”) on Friday, September 27th, 2019, at the Head Office of the Company, Pulo Gadung Industrial Estate, Jl. Pulo Kambing II Kav. I-II No. 33, East Jakarta, with the Summary of Meeting as follows:

I. Attendance of Board of Commissioners and Board of Directors

The Meeting were attended by the following members of Board of Commissioners and Board of Directors:

Board of Commissioners		Board of Directors	
President Commissioner / Independent Commissioner	: Harry Danui	President Director/ Independent Director	: H. Kardinal Alamsyah Karim
Komisaris / Independent Commissioner	: Toto Wahyudianto	Director	: Eiji Fukunishi
		Director	: Kenji Sakamoto
		Director	: Koji Sato
		Director	: Tohru Kusanagi
		Director	: Ir. Djonggi T.P. Gultom
		Director	: Hidehiko Matsui
		Director	: Manabu Arami

II. Quorum of Attendance

The Meeting started at **10.25** WIB (Western Indonesian Time) and closed at **12.05** WIB (Western Indonesian Time), the Meeting was attended by **761.718.527** shares or equivalent to **90.68%** of shareholders or the authorized proxy of shareholders with valid voting rights of the 840,000,000 shares of Company’s paid-up capital as of 4 September 2019 until 16:00 WIB (Western Indonesia Time)

III. Opportunity of Questions & Answers and/or to Give Opinion

- Prior to the passing of resolution, the shareholders or the authorized proxies of the shareholders was given the opportunity to raise questions and / or give opinions by raising their hand and complete the questions form which was distributed.
- There are 2 (two) shareholders who give questions at the First Agenda and no shareholder asks questions at the other Agenda.

IV. Mechanism of Decision Making

The resolution was resolved on amicable deliberation to reach mutual consensus, however should there be shareholders or authorized proxies of shareholders who disagree or abstain, then the resolution shall be made by vote by submitting the card vote.

V. Resolution of Meeting

The explanation of the Meeting Agenda is as follows: since the first, second, and the third Agenda are related, the first agenda, second and third agenda shall be explained simultaneously.

1. **Agenda 1:**

Approval of the Board of Commissioners Supervision Report and Board of Directors Report on the Company ‘s performance for the fiscal year ended March 31, 2019.

	Agree	Abstain	Disagree
Result of Decision Making	761.718.527 shares or equivalent to 100% of all shareholders who attended with valid voting rights agreed with the proposal.	00 (00.%)	00 (00.%)

Resolution:

Approved and ratified the Supervision Report of the Board of Commissioners and the Board of Directors report regarding the Company’s performance for fiscal year ended on March 31, 2019.

2. **Agenda 2:**

Approval of the Company Annual Report for the fiscal year ended March 31, 2019.

<u>Result of Decision Making</u>	Agree	Abstain	Disagree
	761.718.527 shares or equivalent to 100% of all shareholders who attended with valid voting rights agreed with the proposal.	00 (00.%)	00 (00.%)

Resolution:

Approved and ratified the Company's Annual Report for fiscal year ended on March 31, 2019.

3. **Agenda 3:**

Ratification of the Company's Financial Report for the fiscal year ended March 31, 2019.

<u>Result of Decision Making</u>	Agree	Abstain	Disagree
	761.718.527 shares or equivalent to 100% of all shareholders who attended with valid voting rights agreed with the proposal.	00 (00.%)	00 (00.%)

Resolution:

Accepted, approved and ratified the Annual Financial Report of the Company ended on March 31, 2019 and give full release and discharge (acquitted de charge) to the Board of Commissioners and the Board of Directors from their responsibilities for the supervision and management of the Company in the financial year ended on March 31, 2020 to the extent such responsibilities is reflected in the Company's Financial Statement for the fiscal year ended on March 31 2020.

4. **Agenda 4:**

Stipulation of Utilization of Profits of the Company for the fiscal year ended March 31, 2019 and Distribution of Dividend.

<u>Result of Decision Making</u>	Agree	Abstain	Disagree
	761.718.527 shares or equivalent to 100% of all shareholders who attended with valid voting rights agreed with the proposal.	00 (00.%)	00 (00.%)

Resolution:

1. To approve the appropriation of the Company's profit for the financial year ended on March 31, 2019 in the amount of **USD 37.600.177** to be utilized as follows:
 - a. The distribution of cash dividend from Company's net income for the financial year ended on March 31, 2018 in amount of **USD 0,0358** per share to be paid on 840,000,000 shares or totaling **USD 30.080.142** or **80%** of the Net Income.
 - b. The remaining balance **USD 7.520.035** as Retained Earning Un-appropriated.
2. To grant the authority to the Company's Board of Directors to perform any necessary action in respect of such Dividend payment.

5. **Agenda 5:**

Appointment of Public Accountant and/or Public Accountant Office for the financial year 01st April 2019 until March 31st, 2020

<u>Result of Decision Making</u>	Agree	Abstain	Disagree
	759.001.327 shares or equivalent to 99.64% of all shareholders who attended with valid voting rights majority agreed with the proposal.	00 (00.%)	2.717.200 shares or equivalent to 0.36% of all shareholders who attended with valid voting rights.

Resolution:

To approved the appointment of Public Accounting Office of Purwantono, Sungkoro & Surja as the Company's Public Accounting Office to audit the Company's Financial Statements for the Company's financial year from April 1, 2019 to March 31, 2020 and granting the authorizes to the Board of Directors to determine its remuneration while for the appointment of the Public Accountant granting the delegation of authority to the Board of Commissioners with limitations or criteria for appointment of a Public Accountant, among others, as regulated in the Financial Services Authority Regulation number 13/POJK.03/2017 regarding Use of Public Accountant Services and Public Accountant Office in Financial Services Activities.

6. **Agenda 6:**

Determination of the Company's Board of Director and Board of Commissioner's Remuneration and Allowances for April 1, 2019 to March 31, 2020.

<u>Result of Decision Making</u>	Agree	Abstain	Disagree
	761.718.527 shares or equivalent to 100% of all shareholders who attended with valid voting rights agreed with the proposal.	00 (00.%)	00 (00.%)

Resolution:

1. To give authority to the Board of Commissioners of the Company to determine the amount of remuneration and allowances of the Board of Directors of the Company in refer to Article 96 paragraph 1 and 2 of the Company Law.
2. To give the authority to the majority shareholders of the Company to determine the amount of remuneration and allowances of the Company's Board of Commissioners.

7. **Agenda 7:
Changes of The Company's Management.**

	Agree	Abstain	Disagree
<u>Result of Decision Making</u>	661.925.027 shares or equivalent to 86.90% of all shareholders who attended with valid voting rights majority agreed with the proposal.	00 (00.%)	99.793.500 shares or equivalent to 13.10% of all shareholders who attended with valid voting rights.

Resolution:

I 1. Reappointment of:

- Mr. Eiji Fukunishi, Mr. Kenji Sakamoto, Mr. Koji Sato, Mr. Tohru Kusanagi, Mr. Hidehiko Matsui and Mr. Manabu Arami respectively as the Company's Directors ;

2 Appoint of:

- Mr. Ir. Djonggi Gultom respectively as the President Director;
- Mr. Dwi Swasono respectively as Company's Director

3 While the composition of the members of the Company's Board of Commissioners has not changed.

So that the composition of the Board of Directors of the Company as of the closing of this Meeting until the closing of the Annual GMS in 2020 and the composition of the members of the Board of Commissioners until the closing of the Annual GMS in 2020 are as follows:

Board of Directors:

President Director	: Mr. Ir. Djonggi Gultom
Director	: Mr. Eiji Fukunishi
Director	: Mr. Kenji Sakamoto
Director	: Mr. Koji Sato
Director	: Mr. Tohru Kusanagi
Director	: Mr. Dwi Swasono
Director	: Mr. Hidehiko Matsui
Director	: Mr. Manabu Arami

Board of Commissioners:

President Commissioners / Independent Commissioner	:	Mr. Harry Danui
Commissioners / Independent Commissioner	:	Mr. Toto Wahyudianto

4 To give authority to the Company's Board of Directors with substitution rights to declare the meeting resolution specifically regarding the changes of the Company's Board of Directors and reappointment of Company's Board of Commissioners and in determining of Remuneration and their allowances before the Notary, and to notify to the Minister of Law and Human Rights of Republic of Indonesia, and to take necessary actions in accordance to the legislation.

- II. 1. To give authority to the Board of Commissioners of the Company to determine the amount of remuneration and allowances of the Board of Directors of the Company in refer to Article 96 paragraph 1 and 2 of the Company Law.
2. To give the authority to the majority shareholders of the Company to determine the amount of remuneration and allowances of the Company's Board of Commissioners.

VI. SCHEDULE AND PROCEDURES OF CASH DIVIDEND PAYMENT

The disbursement of cash dividend is carried out with the following schedule:

No.	Description	Date
1.	Notifications of dividend payment and schedule to the Indonesia Stock Exchange (IDX) and OJK	1 October 2019
2.	Announcement in IDX website and in newspapers	1 October 2019
3.	Cum Dividend in Regular and Negotiation Market	7 October 2019
4.	Ex Dividend on the Regular and Negotiation Market	8 October 2019
5.	Cum Dividend in Spot Market	9 October 2019
6.	Ex Dividend in Spot Market	10 October 2019
7.	Recording date of shareholders who entitled of Dividend Distribution	9 October 2019
8.	Dividend Payment	25 October 2019

Procedures of the Dividend Payment is as follows:

1. The eligible shareholders to receive dividend shall be those whose names are recorded in the List of Company's Shareholders as per October 9th, 2019 at 16:00 WIB (Western Indonesia Time).
2. Cash dividend payment shall be made from October 25th, 2019 under the following terms:
 - a. For the shares which are not registered yet in the collective custody of KSEI, the Company shall distribute the dividend in terms of cash cheques to the respective shareholders according to their registered addresses in the List of Company's Shareholders; or by request of the shareholders the Company shall transfer the dividend to their bank accounts, and for shareholders wishing to have payment by transfer shall notify the Company's Shares Registrar, PT Sirca Datapro Perdana, Wisma Sirca, Jl. Johar No. 18, Menteng, Jakarta 10340, in writing at the latest on October 9th, 2019 at 16.00 WIB (Western Indonesia Time);
If until October 9th, 2018 at 16:00 WIB (Western Indonesia Time) the Shares Registrar does not receive the shareholders' bank account numbers, the Company shall pay the dividend by sending cash cheques to the respective addresses registered in the List of Company's Shareholders.
 - b. For the shareholders who are registered in the collective custody of KSEI, payment of dividend shall be made by the Company through Kustodian Sentral Efek Indonesia which will further distribute it to the participants in which they maintain their accounts and the shareholders will receive payment from the relevant participants.
 - c. For dividend payments in Rupiah currency will be paid with an equivalent value of dividends paid in US Dollars ("US Dollars") based on the middle exchange rates determined by Bank Indonesia on the Recording date of the shareholders entitled to dividends in List of Shareholders dated October 9th, 2019.
 - d. Tax on dividend shall be subject to the prevailing Tax Regulation.

Jakarta, October 1st, 2019
PT Hexindo Adiperkasa Tbk
Board of Directors